

EU4PFM: WHAT IS IT?

The Public Finance Management (PFM) is one of the areas to anchor the ongoing cooperation of Ukraine with the EU — stable and trustful PFM system is essential for effective and sustainable economic growth: good management of the public finances means an effective and transparent use of the national budget, the EU and other international donor assistance. Therefore the EU adopted “Public Finance Management Support Programme for Ukraine” (EU4PFM) in November 2017 under the European Neighbourhood Instrument.



The total EU4PFM budget is EUR 55.5 million.



The EU-funded EU4PFM Programme runs from December 2019 to December 2023.

EU4PFM PROGRAMME AREAS

- Support relevant national institutions in the improvement of budget preparation, implementation and control.
- Support relevant PFM institutions in the enhancement of their organizational capacities.
- Support further development of a modern, efficient and fair revenue collection system (tax and customs administrations) and investigation of economic crimes.
- Contribute to public expenditure optimisation in the areas of public investments, financial accountability of state-owned companies and human resource and payroll management.

WHAT WILL BE THE ROLE OF CPMA IN THE PROJECT?



The Central Project Management Agency of Lithuania (CPMA), as the implementing Agency, is mobilizing expertise in tax, customs and other PFM domains to assist the Ukrainian PFM institutions to develop modern, efficient and fair revenue collection system (Revenue mobilisation) and to further support the enhancement of organizational capacities in PFM institutions (Capacity building).



EU4PFM will be implemented by engaging international and Ukrainian long-term and short-term experts to provide hands-on experts support, allocating IT funds for targeted investment areas, organizing study visits, workshops, round table discussions and applying other practical measure.



The CPMA has an allocated budget of EUR 29.5 million, of which the EUR 0.5 million has been co-funded by the Republic of Lithuania. The implementation of Revenue mobilisation and Capacity building covers December 2018 — December 2022 period.

WHAT IMPROVEMENTS TO LOOK FOR?

- Strengthened capacities in introducing and implementing a new tax compliance strategy and developing a compliance measurement framework.
- Strengthened capacities of Ministry of Finance to perform an effective oversight of tax and customs administration.
- Strengthened capacities in the review and adaptation of business processes within the tax and customs administration.
- Establishment and operationalization of the planned new Financial Investigation Service,
- Broadening of the Ukraine's tax base through, inter alia, improved tax related information flows and limiting tax avoidance.
- Legal approximation of customs laws and regulations with the EU acquis and international best practices and implementation of trade facilitation measures.
- Implementing modern Human Resources management practices in PFM institutions. Reviewing and streamlining institutional procedures, structures and practices.
- Supporting automation of functions in PFM institutions in line with the priorities of the government.





The Member States of the European Union have decided to link together their know-how, resources and destinies. Together, they have built a zone of stability, democracy and sustainable development whilst maintaining cultural diversity, tolerance and individual freedoms. The European Union is committed to sharing its achievements and its values with countries and peoples beyond its borders.

EU PUBLIC FINANCE MANAGEMENT SUPPORT PROGRAMME FOR UKRAINE (EU4PFM)

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IMPLEMENTING AGENCY

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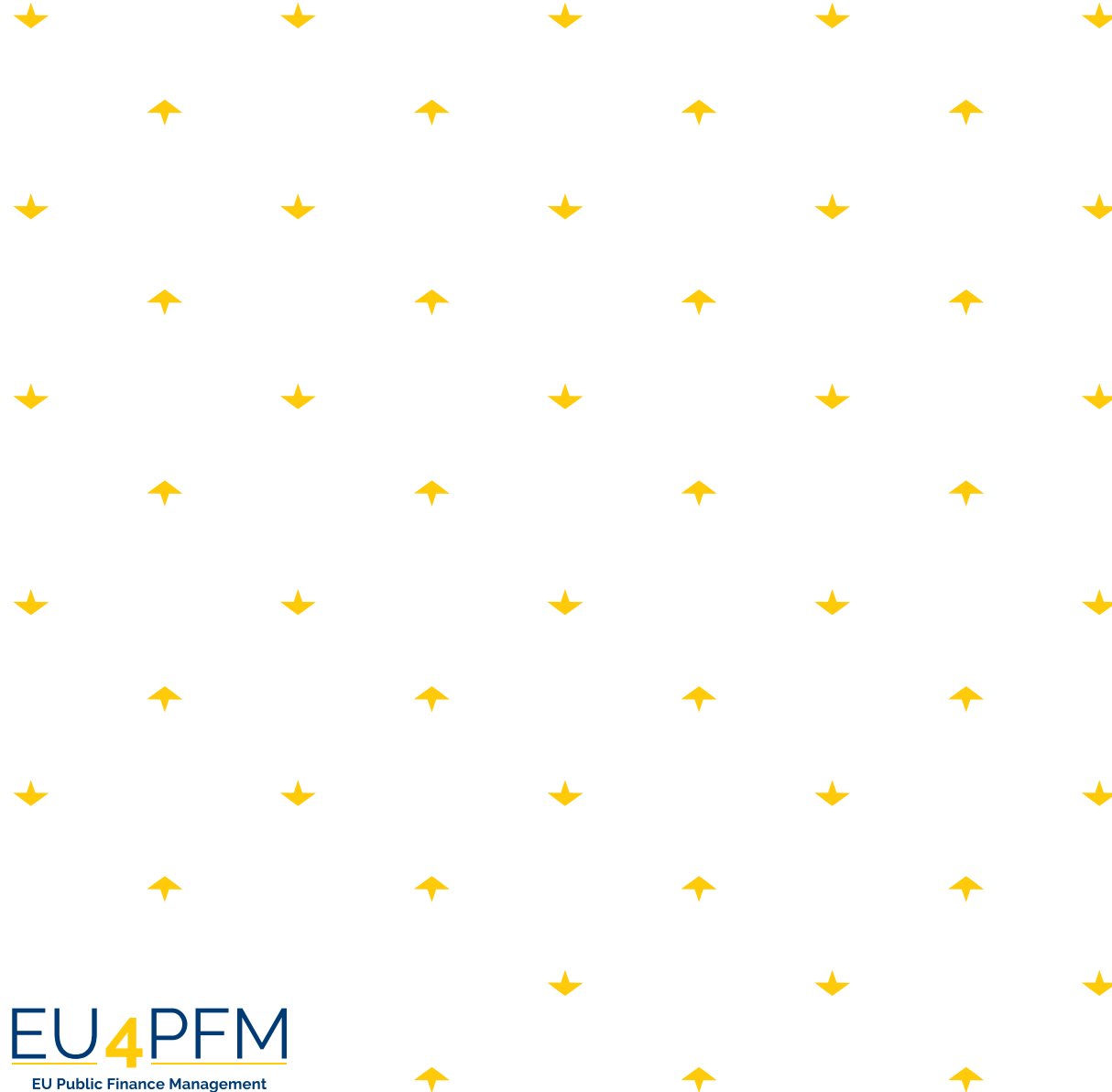
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CENTRAL PROJECT MANAGEMENT AGENCY



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